HVS

MARKET REPORT

HVS U.S. Development Cost Survey

JULY 10, 2026

This research report is a benchmark for development cost across different hotel classes, with research and a compilation of development costs from actual hotel construction budgets, including an illustrated total development cost per room/per product type.

U.S. Hotel Development Cost Survey 2026

U.S. Hotel Development Cost Survey 2025

U.S. Hotel Development Cost Survey 2024

U.S. Hotel Development Cost Survey 2023

U.S. Hotel Development Cost Survey 2021

U.S. Hotel Development Cost Survey 2020

U.S. Hotel Development Cost Survey 2018/19

U.S. Hotel Development Cost Survey 2017/18

U.S. Hotel Development Cost Survey 2016/17

U.S. Hotel Development Cost Survey 2015/16

U.S. Hotel Development Cost Survey 2014/15

U.S. Hotel Development Cost Survey 2013/14

U.S. Hotel Development Cost Survey 2012/13

U.S. Hotel Development Cost Survey 2011/12

U.S. Hotel Development Cost Survey 2010