



HOSPITALITY **MONITOR**

Monthly Overview of National Industry Trends and
Occupancy Report

August 2025

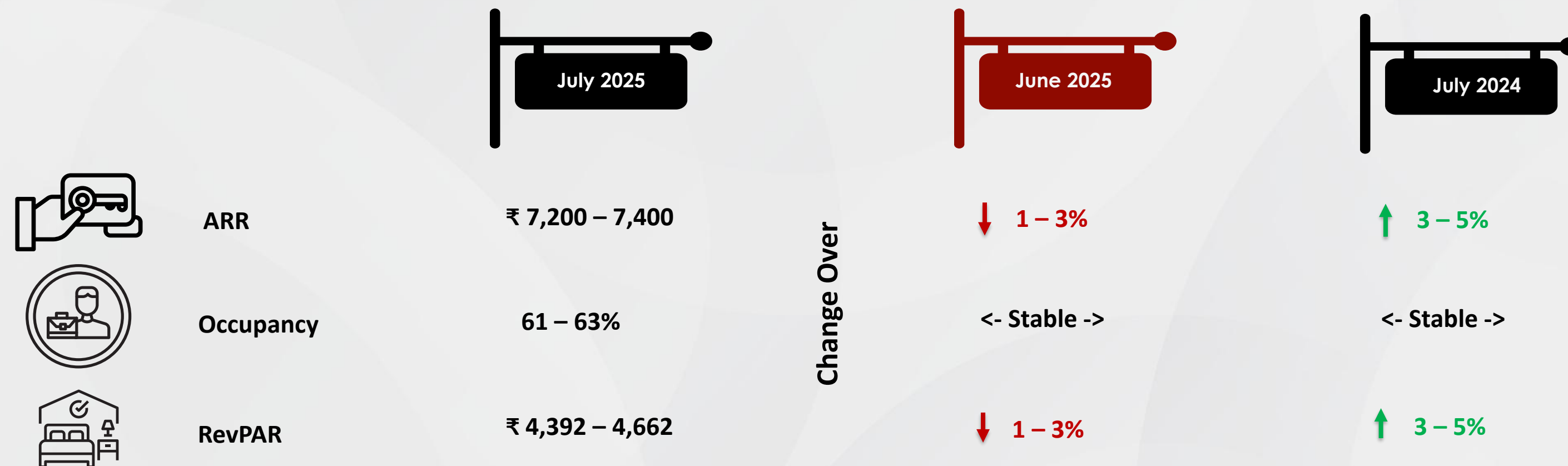


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India Hotel Sector Performance

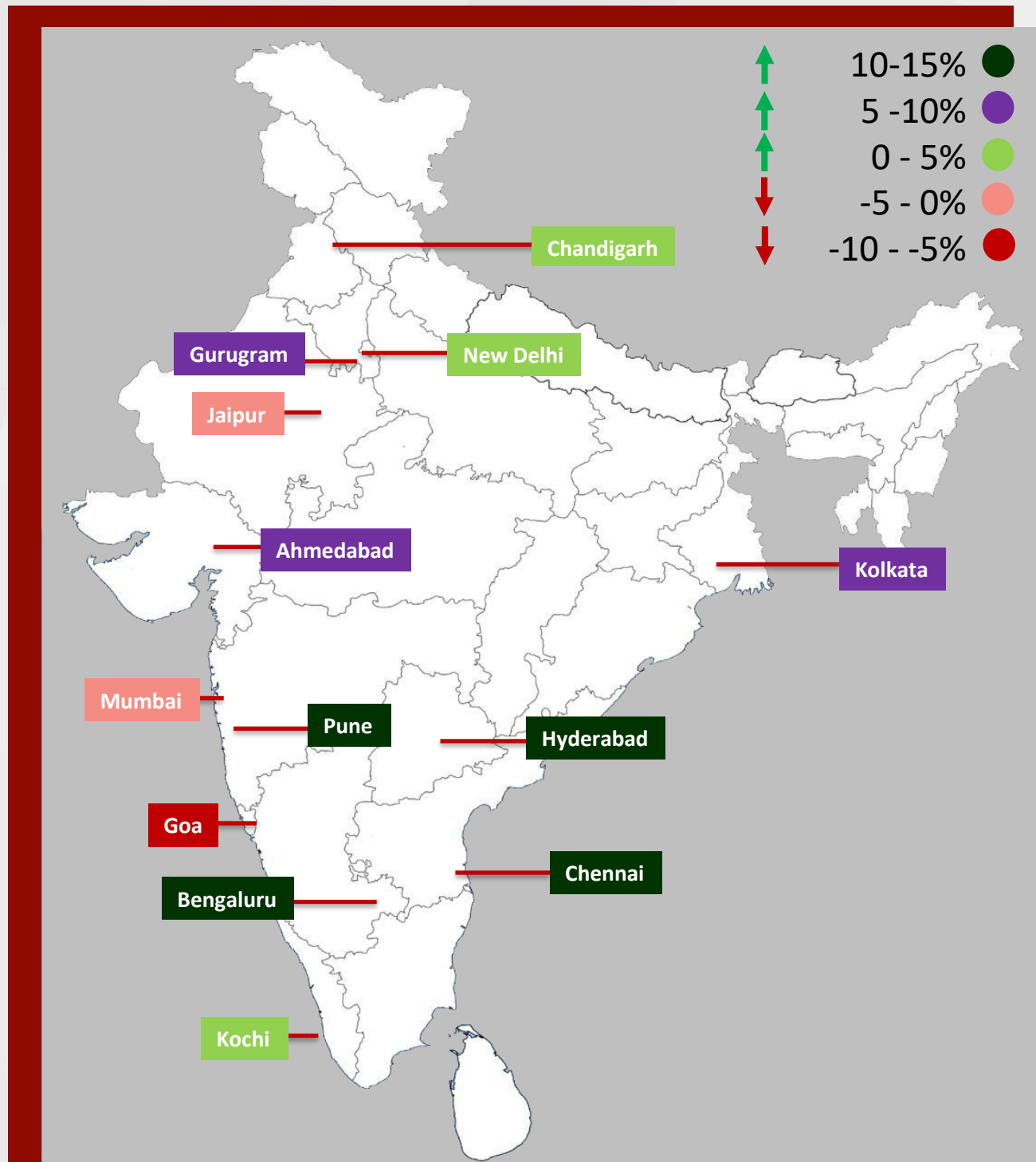
(July 2025)

Occupancy rates remained range-bound in the Indian Hotel Sector in July 2025, when compared to both the previous month and July 2024. On the other hand, while average rates saw an increase from July 2024, they fell slightly short of the levels witnessed in the previous month.



ARR Trends Across Key Indian Markets

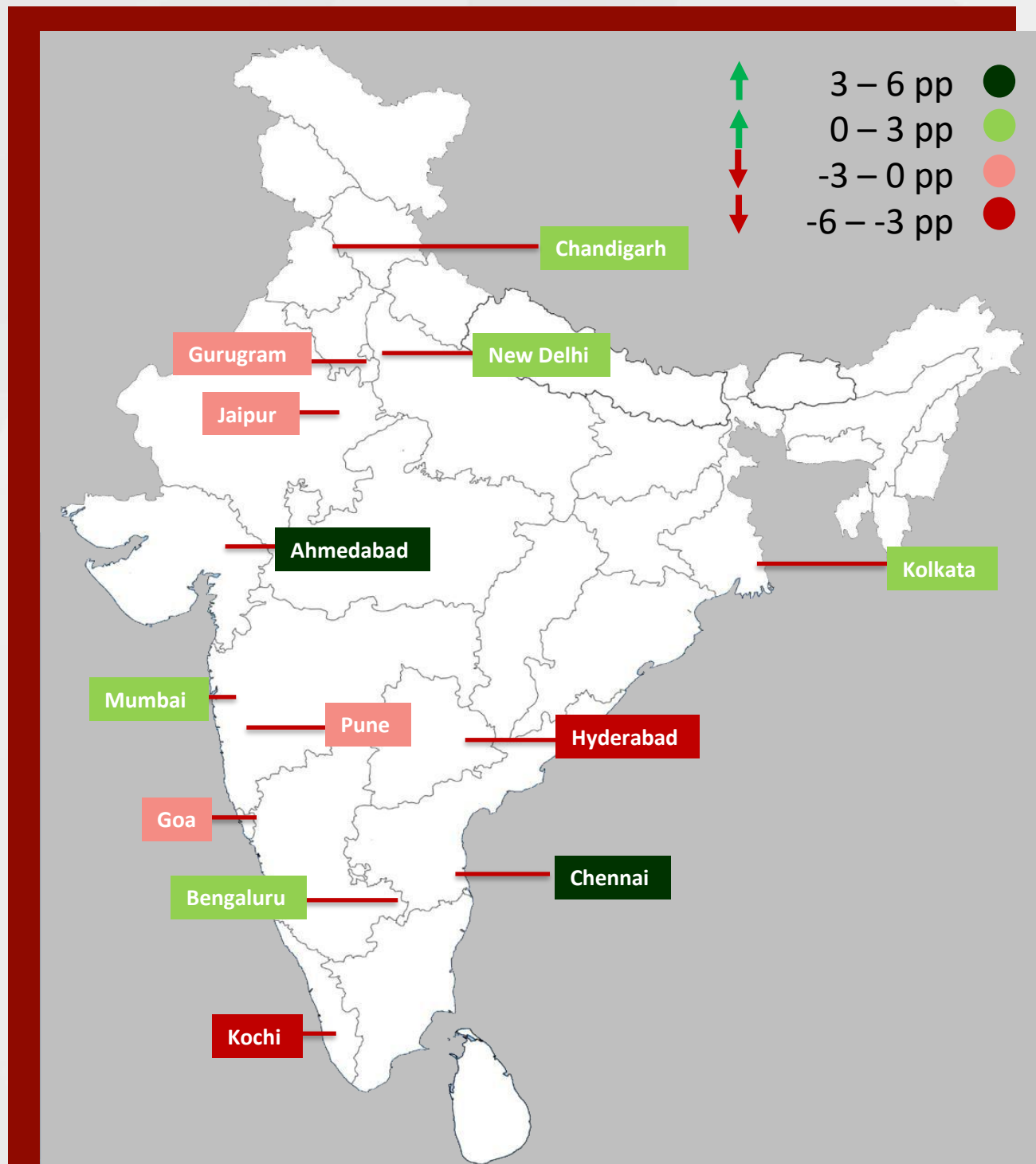
(Year-on-Year Growth: July 2025)



- July 2025 saw average rates largely increasing across markets. Only three of the key markets saw a slight dip.
- Bengaluru and Hyderabad recorded the highest Y-o-Y growth in rates by 13-15%.

Occupancy Trends Across Key Indian Markets

(Year-on-Year Growth: July 2025)



- Occupancy rates did not witness any major changes in July 2025 when compared to July 2024.
- Ahmedabad and Chennai saw the highest Y-o-Y growth in occupancy by 2-4 pp.

Branded Hotel Market Signings Analysis (YTD July 2025)

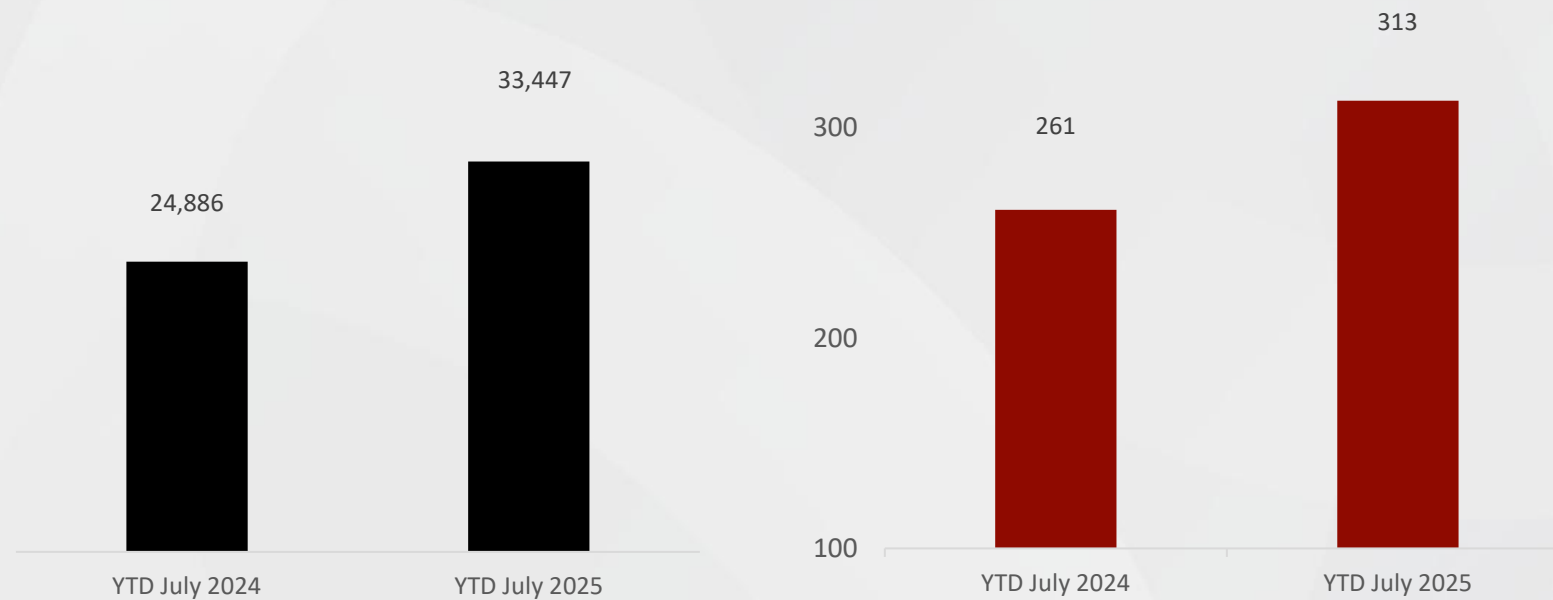
Number of Signings

By Keys

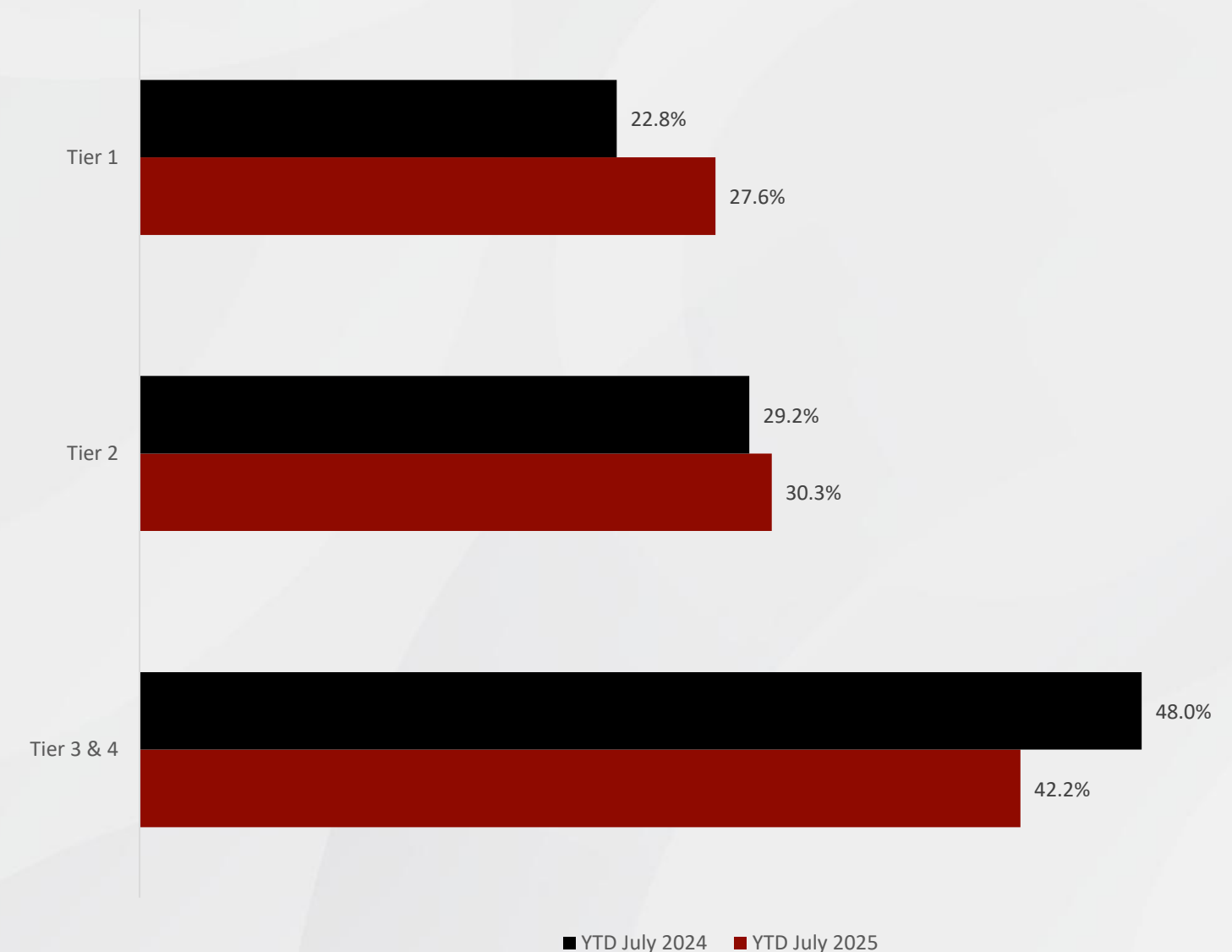
↑ 34%

By Properties

↑ 20%



Signings by Keys by City Tier (in %)



Branded Hotel Market Openings Analysis (YTD July 2025)

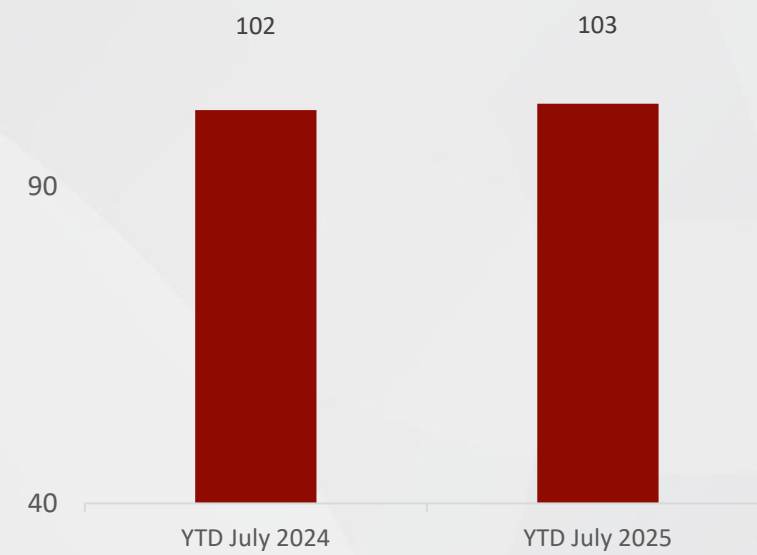
Number of Openings

By Keys

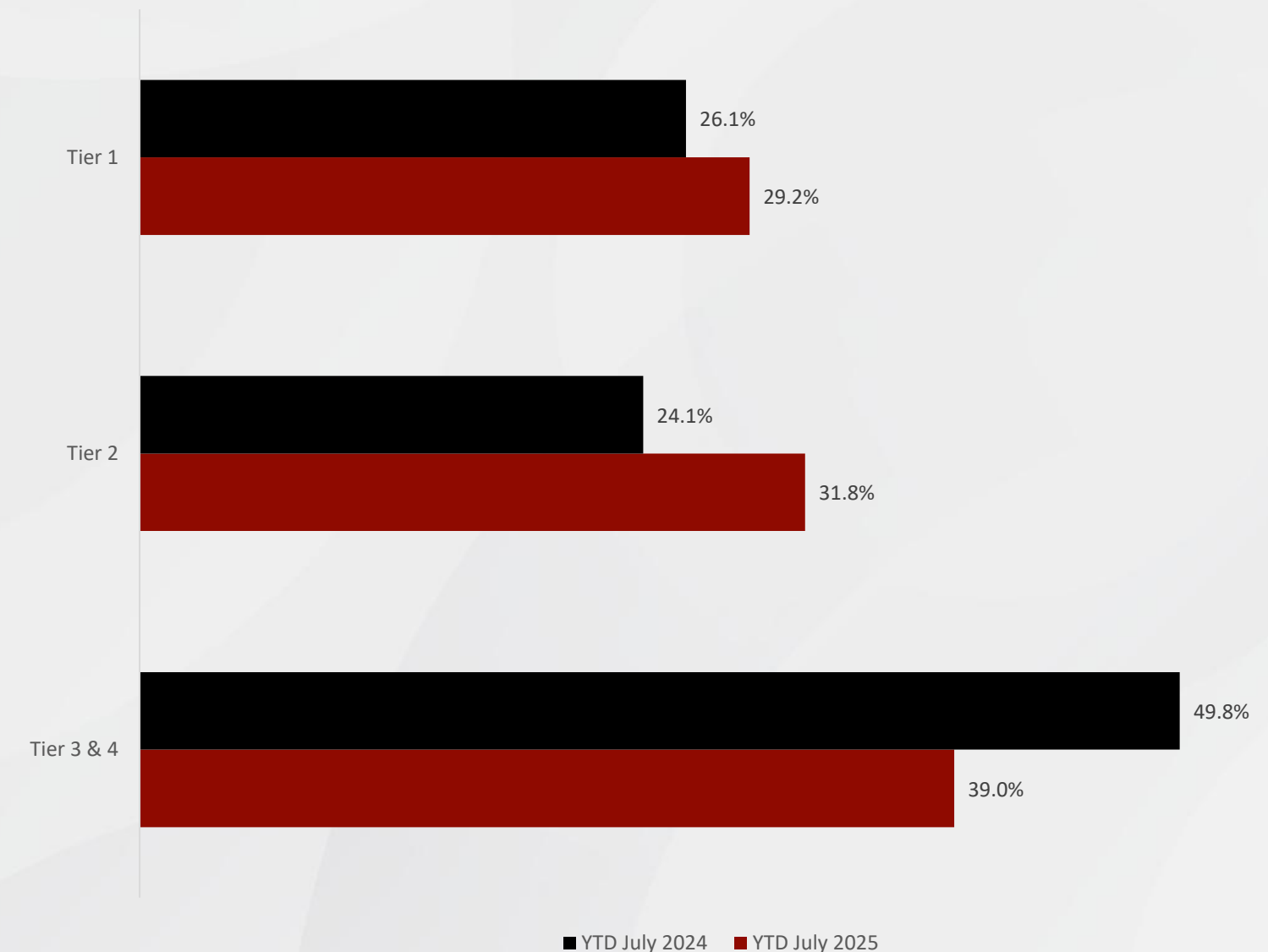
↑ 32%

By Properties

↑ 1%

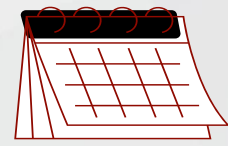


Number of Openings by Keys (Tier Analysis) (in %)



Source: HVS ANAROCK Research; Data collated by HVS from 20 hotel operators and media reports as of 31st August 2025; Tier 1 cities consist of Delhi, Mumbai, Bengaluru, Chennai, Kolkata, Hyderabad, Goa, Jaipur, Gurugram; All data is for the calendar year; Openings include full and partial openings; Data subject to change

Domestic Air Traffic Movement (July 2025)



Time Period



Domestic Passenger Traffic

Total Domestic Air Traffic (July 2025)	Change over Last Month	Change over July 2024
12.6 Mn	↓ 7.3%	↓ 2.9%

Key Industry Updates



Industry Updates

- **14 August 2025:** Hotel Association of India launches structured industry mentoring program for hospitality leaders
- **13 August 2025:** Brigade Hotel Ventures signs multi-deal agreement with Marriott International to open six hotels in India
- **12 August 2025:** IHCL portfolio to cross 550 hotels with 55,000 rooms post acquisitions

HVS in the NEWS

- **31 August 2025:** Hotels on the lookout for staff ahead of busy months
- **24 July 2025:** Between Momentum & Maturity: India's hospitality growth story at a mid-year mark.
- **01 July 2025:** Strong hotel rates to lift performances as June sees seasonal slowdown, aviation hiccups

HVS Insights

- **11 April 2025:** Navigating the Noise: What US Tariffs Could Mean for Indian Hospitality?
- **21 July 2024:** Revolutionizing Business Travel – Marriott's Game-changing Initiative
- **08 July 2024:** Hotel Sector's Big Debate - Asset Light or Asset Right?



Publications

- HVS ANAROCK India Hospitality Industry Overview 2024
- hopeful - An HVS ANAROCK HOPE 2025 special edition
- Sustainability in the Hospitality Industry: Working Towards "Travel Without a Footprint"



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Please Reach out to us

Mandeep S. Lamba (MRICS)
President & CEO (South Asia)

✉ mandeep.lamba@hvsanarock.com

☎ +91 981 130 6161

Akash Datta
Managing Director (South Asia)

✉ akash.datta@hvsanarock.com

☎ +91 989 951 7404

Shaloo Dhillon
Sr. Vice President, Executive Search

✉ shaloo.dhillon@hvsanarock.com

☎ +91 97170 43237

📍 HVS ANAROCK Hotel Advisory Services Pvt. Ltd.

GURUGRAM

Level 7, Tower B, Building No. 9
DLF Cyber City, Phase III, Gurugram 122 002
+91 124 488 5580

MUMBAI

1002, 10th Floor, B Wing, ONE BKC, Plot No. C-66, G Block
Bandra Kurla Complex, Bandra (E), Mumbai 400 051
+91 22 4293 4293

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