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Feb 15 & 16, 2024

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## Hotel Sector

Key Stats (India Average)

	Oct 2023	Change over (Pre-COVID)	Oct 2019	Change over (Post COVID-19)	Oct 2022	Sep 2023
ADR	₹ 7,600-₹ 7,800	↑ 26-28%		↑ 15-17%		↑ 7-9%
Occupancy	62-64%	↑ 1-3 pp		↑ 5-7 pp		↑ 1-3 pp
RevPAR	₹ 4,712- ₹ 4,992	↑ 30-32%		↑ 27-29%		↑ 10-12%

## Occupancy Change<sup>1</sup>

Key Indian Markets (Change over October 2022)



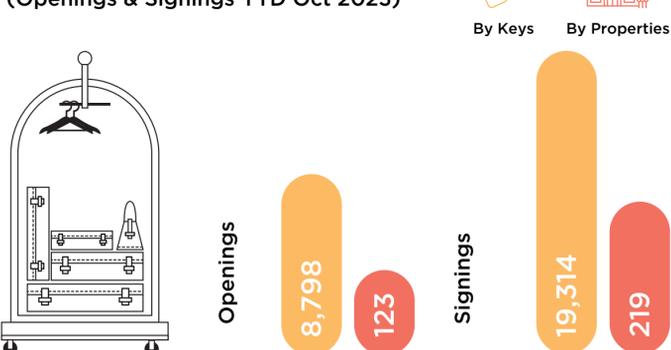
## ADR Change<sup>2</sup>

Key Indian Markets (Change over October 2022)



## Branded Hotels

(Openings & Signings YTD Oct 2023)



Source: HVS Research; Data collated by HVS from 21 hotel operators and media reports as of 24th November 2023

## Key Highlights

(October 2023)

- In October 2023, India witnessed a notable 11% increase in domestic air passenger traffic compared to the corresponding period in the previous year.
- The onset of the ICC Men's Cricket World Cup in the country significantly bolstered hotel occupancy in various markets hosting the matches.
- Consequently, national hotel occupancy rates for October 2023 exceeded pre-pandemic levels by 1-3 pp.
- The heightened demand also contributed to a continual upward trajectory in average rates, particularly in the key markets hosting the cricket matches, where rates saw a year-on-year escalation ranging from 15% to 33%.
- Goa, conversely, saw a rise of only 1-3% exhibiting the impact of large sporting events.

Source: HVS Research

## HVS Monday Musings



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- 26 Nov 2023** Luxury boutique hotel association Relais & Châteaux's big India plans [READ MORE >](#)
- 14 Nov 2023** Hoteliers say growth momentum intact as they focus on revenue gains [READ MORE >](#)
- 08 Nov 2023** The Global Reach of Hospitality: A Conversation with Dr Binod Chaudhary & Mandeep S. Lamba [READ MORE >](#)
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## HVS Research

Recent publications

- Apr 2023** HVS ANAROCK India Hospitality Industry Overview 2022 [DOWNLOAD NOW](#)
- Mar 2023** Sustainability in the Hospitality Industry [DOWNLOAD NOW](#)



## Share Price Movement

Company	Market Cap (₹ Cr)	Previous Close (₹)	52-week High (₹)	52-week Low (₹)
IHCL	55,281.98	383.5	436.2	280.2
EIH	14,136.36	224.8	274.6	150.4
Chalet Hotels	11,473.35	550.8	620.1	304.0
Lemon Tree Hotels	8,473.08	109.8	126.7	70.2
Mahindra Holidays & Resorts	8,054.99	398.0	469.8	237.8
Samhi Hotels Ltd	3,254.18	148.6	171.0	127.4
Royal Orchid Hotels	822.21	295.7	384.7	206.3

Source: BSE website; Share movements data as on 1<sup>st</sup> November 2023

Source: BSE

## What We Offer

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Mandeep S. Lamba  
President (South Asia)  
mlamba@hvs.com  
**+91 98113 06161**



Ajay Mehtani  
Sr. VP (South Asia)  
amehtani@hvs.com  
**+91 98110 54921**



Akash Datta  
Sr. VP (South Asia)  
adatta@hvs.com  
**+91 98995 17404**