



Feb 15th & 16th, 2024

HVS | ANAROCK | 2024 HOPE HOSPITALITY OVERVIEW PRESENTATION & EXCHANGE

INDIA'S MOST EXCLUSIVE HOSPITALITY SUMMIT

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Hotel Sector

Key Stats (India Average)

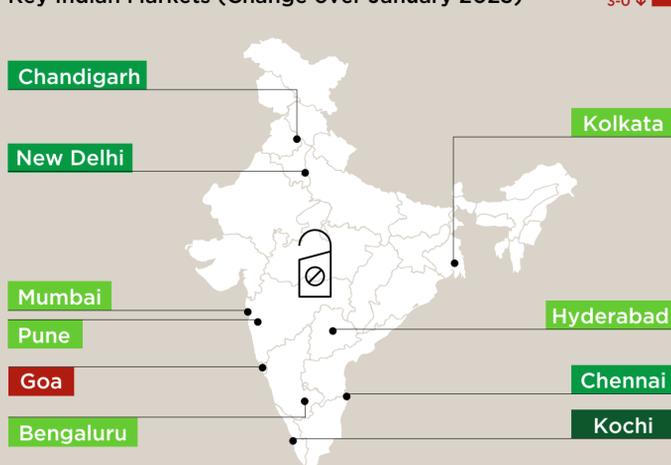
	JAN 2024	JAN 2019	JAN 2023	DEC 2023
ADR	₹ 8,300-₹ 8,500	↑ 28-30%	↑ 10-12%	↓ 2-4%
Occupancy	66-68%	↓ 3-5%	↑ 1-3 pp	↓ 2-4 pp
RevPAR	₹5,478-₹ 5,780	↑ 21-23%	↑ 14-16%	↓ 7-9%

Change over (Pre-COVID) | Change over (Post COVID-19)



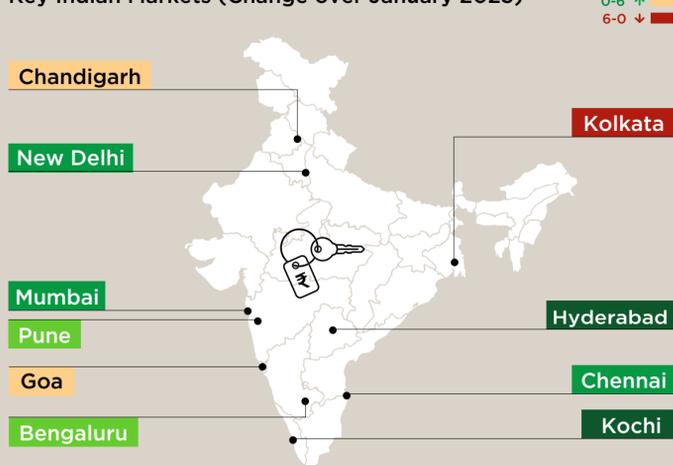
Occupancy Change¹

Key Indian Markets (Change over January 2023)



ADR Change²

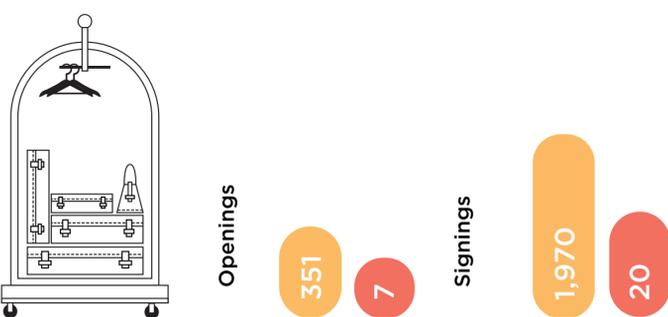
Key Indian Markets (Change over January 2023)



Branded Hotels

(Openings & Signings YTD Jan 2024)

By Keys | By Properties



Source: HVS Research; Data collated by HVS from 10 hotel operators and media reports as of 26th February 2024

Key Highlights

(January 2024)

- India's domestic air passenger traffic in January 2024 increased by nearly 5% over the same period last year.
- In January 2024, the hotel sector in India saw lower occupancy compared to pre-pandemic levels, but continued growth in average rates.
- Mumbai was the only market that breached the 80% occupancy level mark, while Kolkata and Ahmedabad crossed the 75% mark.
- Hyderabad & Kochi saw a year-on-year increase of over 30% in average rates.

Source: HVS Research

HVS Monday Musings



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Share Price Movement

Company	Market Cap (₹ Cr)	Previous Close (₹)	52-week High (₹)	52-week Low (₹)
IHCL	70,367.37	492.6	501.9	298.2
EIH	20,465.04	327.8	329.5	150.4
Chalet Hotels	15,616.16	777.4	794.2	345.9
Lemon Tree Hotels	10,964.69	139.8	144.7	72.8
Mahindra Holidays & Resorts	8,149.19	404.7	469.8	248.2
SAMHI Hotels	4,338.90	194.3	199.9	127.4
Royal Orchid Hotels	975.65	355.2	384.7	219.0

Source: BSE website; Share movements data as on 1st February 2024

Source: BSE

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