

# Canadian Lodging Outlook Quarterly 2018-Q2

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HVS and STR are pleased to provide you with the quarterly report of the Canadian Lodging Outlook. Each report includes occupancy (occ), average daily rate (ADR), and revenue per available room (RevPAR) for six major markets.

June 2018	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2018	2017	2018	2017	2018	2017	% chg	% chg	Sample	Census
Calgary	73.2%	67.8%	\$151.34	\$149.19	\$110.83	\$101.19	-0.5%	7.5%	13,405	14,663
Halifax	83.2%	83.9%	\$173.83	\$159.73	\$144.54	\$134.06	7.2%	6.2%	4,998	5,529
Montreal	83.2%	84.9%	\$216.10	\$207.05	\$179.77	\$175.82	5.6%	3.4%	16,926	27,407
Ottawa	80.9%	84.6%	\$181.27	\$196.47	\$146.70	\$166.28	1.0%	-3.4%	7,923	10,156
Toronto	84.4%	83.2%	\$215.87	\$199.37	\$182.24	\$165.90	0.8%	2.3%	32,683	36,720
Vancouver	88.8%	88.7%	\$248.76	\$219.40	\$220.94	\$194.58	1.7%	1.9%	21,401	26,244
<b>Canada</b>	<b>74.8%</b>	<b>73.8%</b>	<b>\$177.90</b>	<b>\$168.06</b>	<b>\$133.03</b>	<b>\$123.99</b>	<b>1.2%</b>	<b>2.6%</b>	<b>254,308</b>	<b>446,576</b>

June 2018 Year-To-Date	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2018	2017	2018	2017	2018	2017	% chg	% chg	Sample	Census
Calgary	58.2%	55.0%	\$141.21	\$140.66	\$82.22	\$77.32	-0.8%	5.1%	13,405	14,663
Halifax	65.3%	67.0%	\$148.41	\$137.49	\$96.90	\$92.08	6.6%	4.0%	4,998	5,529
Montreal	66.5%	71.0%	\$171.93	\$165.91	\$114.30	\$117.73	5.9%	-0.8%	16,926	27,407
Ottawa	71.0%	71.6%	\$171.19	\$172.26	\$121.52	\$123.42	-0.4%	-1.4%	7,923	10,156
Toronto	75.2%	73.0%	\$189.13	\$175.07	\$142.20	\$127.82	-0.1%	2.9%	32,683	36,720
Vancouver	76.9%	75.1%	\$193.46	\$174.34	\$148.72	\$130.85	1.4%	3.9%	21,401	26,244
<b>Canada</b>	<b>63.0%</b>	<b>61.9%</b>	<b>\$156.15</b>	<b>\$148.80</b>	<b>\$98.41</b>	<b>\$92.07</b>	<b>1.0%</b>	<b>2.9%</b>	<b>254,308</b>	<b>446,576</b>

If you would like a detailed hotel performance data for all of Canada, STR offers their Canadian Hotel Review. The Canadian Hotel Review is available by annual subscription. For further information, please contact: [\[email protected\]](#) or +1 (615) 824-8664 ext. 3504.

**HVS Canada** performs major portfolio appraisals and single-asset consulting assignments and valuations from coast to coast. Our professional team is expert in appraisal work, feasibility studies, market studies, portfolio valuation, strategic business planning, and litigation support. The managing partners in both the Toronto and Vancouver practices have their AACI, MAI, and MRICS/FRICS appraisal designations, and all associates are candidate members of the Appraisal Institute of Canada. HVS partners and associates are also members of the Appraisal Institutes of Alberta, New Brunswick, and Nova Scotia. Our bilingual associates enable us to work in French, which is of utmost importance in the provinces of Quebec and New Brunswick.

## Summary

Healthy demand is absorbing new supply in majority of markets across Canada!

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